

How My Agreement Enter Into Force; Do I have Withdrawal Right?

- I know that my Agreement will enter into force when the first payment I made reaches to the accounts of the company.
- I know that I may withdraw from the agreement within 2 months following the date I signed the offer form (or approved the offer in case of distant sales).
- I know that I can merge my accounts at the same/different companies only if I submit a request to exercise my retirement rights.
(Accounts opened within the scope of automatic participation, if any, are not included in the merger.)

What are the Flexibilities Offered to me?

- **Change of Company:** I know that I can transfer my new contract in a company to another company after 2 years. I know that I can change my pension company once a year in the following years.
- **Change of Plan:** I know I can change my retirement plan 4 time a year.
- **Change of Fund:** I know I can change my fund distribution 12 times a year.
- I know that I can choose funds established by other companies through the BEFAS (Pension Fund Trading Platform) by changing my fund distribution.
- I know that I can track the amounts in my state contribution account from my company or Takasbank through the website or call center.
- I know that I can merge my accounts at the same/different companies only if I submit a request to exercise my retirement rights. (Accounts opened within the scope of automatic participation, if any, are not included in the merger.)

How are my Investments Utilized?

- I know that my savings may vary according to the contributions I invested and the returns of the pension mutual funds I choose, and the funds offered do not have any yield guarantee.
- I know my savings will be stored in a depository independent of my pension company.
- I know that the system operates in Turkish lira and my savings will be in Turkish lira.

Is There Any State Contribution in the System?

- I know that, in exchange for the contributions I will pay, the state will pay contributions into my account within the legal rates and limits.
- I am informed that I will be entitled to 15% of the state contribution and yields if I stay in the system for at least 3 years; to 35% if I stay in the system for at least 6 years; to 60%, if I stay in the system for at least 10 years; and for the entire amount if I leave the system with entitlement to the retirement or due to death/disability.
- I know that there is no tax withholding on the earnings of pension mutual funds.
- No state contribution will be paid for the contributions paid by the participants who are not Turkish citizens or don't hold a blue card.

What is the Information About Contribution Payments?

- I know that my contributions will be directed to the investment on the 2nd business day at the latest following their transfer to the company account.
- I know that I can change my contribution amount and payment period.
- I know that my credit card payments will be transferred to the company account at the end of the blocking period. I know that I will be included in irregular payment status if the contribution payment for the maturity specified in my agreement is not made within 3 months following the due date; and that I can get out of the irregular payment status when I pay the entire contribution for my unpaid terms.

What are the Deductions in the System?

- I know that Management Expense Deductions may be applied over my savings and/or contribution payments, and if I suspend my contribution payments, there may be suspension deduction over my savings.
- I know that if I leave my company before completing my 5th year under the contract, my savings may be subject to a deferred participation fee. (I know that the total amount of Management Expense Deduction and Participation Fee cannot exceed the total fixed amount corresponding to 8.5% of the "Monthly Gross Minimum Wage" of the current year for each year lapsed in the contract.)
- I know that fund total expense deductions will be applied to fund assets on a daily basis.
- I know that there may be a participation fee deduction in my retirement plan. (Please see your offer form for details of these deductions.)

Do I have right for Suspension of Contribution?

- I know that I will be deemed as I have suspended my payments under the Agreement if I do not make any payments to the relevant account within 3 months following the due date of the contribution that I have not paid on the due date, and the suspension management expense shall be deducted from my savings accordingly.
- I further know that if the payment is suspended for more than 1 year, there may be a deduction for the fixed expenses paid by the company to the pension monitoring center in relation to my personal pension account.

How Can I Utilize the Amount Accumulated When I Qualify for Pension?

- I know that I can get my savings back on a regular basis, as included in the retirement income plan. In this case, I also know that my remaining money will continue to be invested in pension mutual funds.
- I know that I can get a fixed-term or lifetime pension payment by taking out annual income insurance.
- I know that I can exit the system by receiving all my savings as a single lump sum.

Will I Pay Income Tax?

- I know that if I terminate my contract by receiving my savings, there will be an income tax deduction at the rates varying between 5% and 15% over the investment income I have earned in the system, depending on the time I stayed in the system.

How do I retire?

I know that in order to be entitled to retirement in the system and to be entitled to the full amount in my State contribution account together with my savings, **I must have stayed in the system at least 10 years and be over the age of 56.**