

## **KATILIM EMEKLİLİK VE HAYAT A.Ş. SHARI'A COMPLIANCE CERTIFICATE FOR LIFE PARTICIPATORY INSURANCE PRODUCTS**

Katılım Emeklilik ve Hayat A.Ş. that has been operating in the Life, Individual Accident, and Health Insurance segments in addition to the Individual Pension Segment and embraces the following principles in all its participatory life insurance products and participatory insurance activities;

1. Issuance of life participatory insurance agreements for the purpose of mutual assistance and solidarity among the participators,
2. Being transparent, reliable, and open to the participators in the insurance agreements and notifications regarding deductions from premiums and participatory insurance coverages provided pursuant to the insurance the related by-laws and approved rates,
3. Utilization of equity of the Company and contribution premiums collected from participators with investment instruments, which conform to participatory finance principles and are approved a certified Shari'a Advisory Committee of the company.

Utilization of the following for the same purpose:

- a. Participatory accounts to be opened with participatory banks,
  - b. Stocks listed in the BIST Participatory Index or stocks certificates or share indexes that are approved a certified Shari'a Advisory Committee and updated by periodical reviews,
  - c. Purchase-sale transactions of gold, silver, and foreign exchange to be carried out with interest-free methods,
  - d. Gold, silver, and other precious metals, and capital market instruments within the frame of participatory finance methods and principles,
  - e. Public or Private Sector Sukuk, Lease Certificates, and similar interest-free investment and profit generating instruments that are issued in Turkey or abroad and are approved a certified Shari'a Advisory Committee of issuing entity,
  - f. Interest-free Investment Funds and Interest-free Exchange Traded Funds approved a certified Shari'a Advisory Committee of the founder,
  - g. Other investment instruments approved a certified Shari'a Advisory Committee,
4. Failure to provide or receive services in religiously illegitimate fields and subjects in matters within the insurance coverage,
  5. Benefiting from hedges and services of the Participatory Reinsurance (retakaful) companies that carry out activities related to the management of participating insurance risks in conformity with participatory principles, and in case such are insufficient, receiving service from reinsurance companies as well,

Execution of health participatory insurance agreements by Katılım Emeklilik ve Hayat A.Ş. within the frame of the above-mentioned procedures and rules and provision of participatory products containing these principles to the customers fully conforms to participatory finance principles.

**Definitely, only Allah knows the best.**

**Date: 18.03.2022**

**Prof. Dr. Hamdi DÖNDÜREN**  
Chairman of Advisory Committee



**Dr. Mustafa DERECİ**  
Vice-Chairman of Advisory Committee



**Mehmet ODABAŞI**  
Member of Advisory Committee

