

KATILIM EMEKLİLİK VE HAYAT A.Ş. SHARI'A COMPLIANCE CERTIFICATE FOR PARTICIPATORY PERSONAL ACCIDENT PRODUCTS

Katılım Emeklilik ve Hayat A.Ş. carries out activities in the Life, Personal Accident, and Health Insurance segments in addition to the Personal Pension Segment and embraces the following principles in all its participatory personal accident insurance products and participatory insurance activities;

- Issuance of personal accident participatory insurance agreements for the purpose of organization of mutual assistance and guarantorship (teavun and takaful) between participants,
- Receiving a specific share over the income generated by the management of investment procedures for participatory premiums that are collected under a specific attorney's fee against the service rendered in relation to the participating insurance organization performed by Katılım Emeklilik ve Hayat A.Ş.,
- Being transparent, reliable, and open to the participants in the insurance agreements and notifications regarding deductions from contribution premiums and participatory insurance coverages provided pursuant to the insurance legislation and approved rates,
- Following up the equity of the Company and risk premiums collected from participants under separate accounts,
- Utilization of equity of the Company and contribution premiums collected from participants with investment instruments, which conform to participatory principles and are approved by the Advisory Committee of the company. Utilization of:
 - a. Participatory accounts to be opened in participatory banks,
 - b. Stock certificates suitable for participatory index, or stock certificates or share indexes that are approved by the Advisory Committee and updated by periodical reviews,
 - c. Purchase-sale transactions of gold, silver, and foreign exchange to be carried out with interest-free methods,
 - d. Gold, silver, and other precious metals, and capital market instruments based on the same with interest-free methods,
 - e. Public or Private Sector Sukuk, Lease Certificates, and similar interest-free investment and income instruments that are issued in Turkey or abroad and are approved by the Advisory Committee of issuing entity,
 - f. Interest-free Investment Funds and Interest-free Exchange Traded Funds approved by the Advisory Committee of the founder,
 - g. Other investment instruments approved by the Advisory Committee,
- Benefiting from hedges and services of the Retakaful (Participatory Reinsurance) companies that carry out activities related to the management of participating insurance risks in conformity with participatory principles, and in case such are insufficient, receiving service from reinsurance companies as well,
- Refunding of the balance partially or fully, using the same for donation projects, or with other methods not violating the participatory principles within the principles and procedures approved by the Advisory Committee pursuant to Participatory Insurance principles if there is any surplus balance as a result of calculations to be made according to the actuarial and participatory principles as of the end of the period in the Participant Risk Fund,
- Granting loan (lending) by the company in favor of the Risk Fund, in case there is no sufficient balance in the Risk Fund,
- Not giving any profit guarantee to the Risk Fund and utilization of such funds as a prudent merchant.

Execution of health participatory insurance agreements by Katılım Emeklilik ve Hayat A.Ş. within the frame of the above-mentioned procedures and applications and provision of participatory products containing these principles to the customers fully conforms to participatory principles.

Definitely, only Allah knows the best.

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Prof. Dr. Hamdi DÖNDÜREN
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