

How My Agreement Enter Into Force; Do I have Withdrawal Right?

- I know that my Agreement will enter into force when the first payment I made reaches to the accounts of the company.
- I know that I may withdraw from the agreement within two months following the date I signed the offer form (or approved the offer in case of distant sales).
- I know that if I withdraw from my contract, the company has to return the deposit in my account within 10 business days without any deduction, except for the fund total expense deduction. If my agreement has come into force; I know that the payment will be made after the income tax deduction over the yield, if any.

What are the Flexibilities Offered to me?

- **Change of Company:** I know that I can transfer my new contract in a company to another company after 2 years. I know that I can change my pension company once a year in the following years.
- **Change of Plan:** I know I can change my retirement plan 4 times a year.
- **Change of Fund:** I know I can change my fund distribution 12 times a year.
- I know that I can track the amounts in my state contribution account from my company or Takasbank through the website or call center.
- I know that I do not have to merge my accounts at the same/different companies when retiring.
- I know that I can use my account merging right only if I request to use my retirement right. (Accounts opened within the scope of automatic participation, if any, are not included in the account merger.)

How are my Investments Utilized?

- I know that my savings may vary according to the contributions I invested and the returns of the pension mutual funds I choose, and the funds offered do not have any yield guarantee.
- I know my savings will be stored in a depository independent of my pension company.
- I know that the system operates in Turkish Lira and my savings will be in Turkish Lira.

Is There Any State Contribution in the System?

- I know that the amount corresponding to 20% of the contributions that I will pay shall be paid by the State as a contribution to my account within the legal limits.
- I am informed that I will be entitled to 15% of the state contribution and yields if I stay in the system for at least 3 years; to 35% if I stay in the system for at least 6 years; to 60%, if I stay in the system for at least 10 years; and for the entire amount if I leave the system with entitlement to the retirement or due to death/disability.
- I know that there is no tax withholding on the earnings of pension mutual funds.
- No state contribution will be paid for the contributions paid by the participants who are not Turkish citizens or don't hold a blue card.

What is the Information About Contribution Payments?

- I know that my contributions will be directed to the investment on the second business day at the latest following their transfer to the company account.
- I know that I can change my contribution amount and payment period.
- I know that my credit card payments will be transferred to the company account at the end of the blocking period. I know that I will be included in irregular payment status if the contribution payment for the maturity specified in my agreement is not made within three months following the due date; and that I can get out of the irregular payment status when I pay the entire contribution for my unpaid terms.
- I know that contracts with irregular payment status cannot benefit from state contribution control over refunds.

What are the Deductions in the System?

- I know that Management Expense Deductions may be applied over my savings and/or contribution payments, and if I suspend my contribution payments, there may be suspension deduction over my savings.
- I know that if I leave my company before completing my 5th year under the contract, my savings may be subject to a deferred participation fee. (I know that the total amount of Management Expense Deduction and Participation Fee cannot exceed the total fixed amount corresponding to 8.5% of the "Monthly Gross Minimum Wage" of the current year for each year lapsed in the contract.)
- I know that Fund Total Expense Deductions will be applied to fund assets on a daily basis.
- I know that there may be a participation fee deduction in my retirement plan. (Please see your offer form for details of these deductions.)

Do I have right for Suspension of Contribution?

- I know that I will be deemed as I have suspended my payments under the Agreement if I do not make any payments to the relevant account within three months following the due date of the contribution that I have not paid on the due date, and the suspension management expense shall be deducted from my savings accordingly.
- I further know that if the payment is suspended for more than one year, there may be a deduction for the fixed expenses paid by the company to the pension monitoring center in relation to my personal pension account.

How Can I Utilize the Amount Accumulated When I Qualify for Pension?

- I know that I can get my savings back on a regular basis, as included in the retirement income plan. In this case, I also know that my remaining money will continue to be invested in pension mutual funds.
- I know that I can get a fixed-term or lifetime pension payment by taking out annual income insurance.
- I know that I can exit the system by receiving all my savings as a single lump sum.

Will I Pay Income Tax?

- I know that if I terminate my contract by receiving my savings, there will be an income tax deduction at the rates varying between 5% and 15% over the investment income I have earned in the system, depending on the time I stayed in the system.

How do I retire?

I know that in order to be entitled to retirement in the system and to be entitled to the full amount in my state contribution account together with my savings, **I must have stayed in the system at least 10 years and be over the age of 56.**